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EMG Mobile Recording

Greg A. Priddy

LITTLE ROCK, Ark., Aug. 15 /PRNewswire/ – Today, Arkansas Systems, Inc., announced that The Agricultural Bank of Lithuania in Vilnius, Lithuania, signed a contract to license the company's ATM Management System. The ATM Management System will position the Agricultural Bank of Lithuania as the first financial institution in Lithuania to offer ATM services.

The Agricultural Bank of Lithuania will utilize Arkansas Systems' ATM Management System to drive ATMs which will provide local ATM access. The ATM Management System will provide bank customers with access to funds and account information 24-hours-a-day, seven-days-a-week.

Arkansas Systems has extensive experience in assisting financial institutions in developing secure, electronic infrastructures for payment systems. In addition to driving ATMs in Lithuania and introducing ATM software technology in Russia and Romania, the company has installed national EFT networks in Bolivia, Costa Rica, Guam, Guatemala, Honduras, Hungary, Indonesia, Russia and the United States. These EFT networks rely heavily on Arkansas Systems' thorough knowledge of ATM and POS transaction processing.

ATM Management is one of the offerings of Arkansas Systems' Integrated Transaction Management (ITM) suite of systems, services and solutions. ITM's modular architecture and flexible transaction processing, communications, and device support set it apart from other payment solutions.

"Arkansas Systems' ITM systems, services and solutions will enable The Agricultural Bank of Lithuania to establish a leadership position with other institutions in its market by providing complete ATM services," said Arkansas Systems' President Dr. James K. Hendren. "Our system positions the bank for growth and minimizes technological risk by utilizing a system that allows modular, controlled expansion."

Arkansas Systems' ATM Management is the company's anchor product. A comprehensive series of reports, flexible device drivers and easy adaptation to growth are only a few of the many features and benefits of the system.

The Agricultural Bank of Lithuania is the largest bank in Lithuania with branches in every town and administrative center in the country. The bank has over 141,000 customers and has over 2,000 employees.

Founded in 1975, Arkansas Systems, Inc., is a privately held, employee-owned, globally recognized software organization headquartered in Little Rock, Arkansas. The company has experience with over 1,400 clients in 62 countries. Arkansas Systems provides effective payment and financial transaction delivery systems worldwide, including card-based, paper-based and electronic delivery systems.

For more information, please contact Rob Rondel, Director of Public Relations, 501-227-8471, fax, 501-227-5436, or by mail at 8901 Kanis Road, Little Rock, AR USA 72205.